

RALEIGH growth & development

CITY OF RALEIGH DEPARTMENT OF CITY PLANNING
FALL 2008

REPORT



Executive Summary — 2008

Population

Raleigh's population as of July 1, 2008 is 380,173. Population growth of 12,178 persons in the period July 1, 2007 through July 1, 2008 represents a 3.31% annual increase. As of July 2008, population in Raleigh has increased approximately 37.69% since the last decennial census in April 2000, when Raleigh population was measured at 276,093 persons.

Housing Units

Census 2000 reports show that of Census day there were 120,699 housing units located in the City of Raleigh. Recent housing units estimate as of 7/1/08 show that there are 166,529 housing units in the City. Between April 2000 and July 1, 2008 there were 45,830 new units added to the City reflecting a 37.97% increase in housing units for this time period.

Residential Construction

During calendar year 2007, it is estimated that 6,129 new residential units were permitted in Raleigh's jurisdiction. Since Census 2000, an estimated 48,841 dwelling units have been permitted in the City of Raleigh.

Raleigh and ETJ Building Activity (New, privately owned construction)

For calendar year 2007 the value of new, privately owned building activity in Raleigh and the ETJ surpassed \$455 million. There was an increase in dollar value of non-residential Commercial and Industrial development in calendar year 2007 compared to calendar year 2006.

New and Expanding Companies in Raleigh

In calendar year 2007, 57 major companies announced either new operations or expansions of present operations in Raleigh with an announced estimated dollar investment of approximately \$336 million.

ACCRA Cost of Living Index

Compared to the National Average index of 100, for the third quarter 2007 Raleigh had a Composite Index of 99.1. Raleigh had the sixth highest average sales price for existing and new homes during the third quarter of 2007 at \$296,587.

Employment

Raleigh's unemployment rate of 3.3% for calendar year 2007 indicates an improvement over its average annual unemployment rate of 3.5% in calendar year 2006.

Tax Base

Raleigh had a tax base of over \$34 billion in FY 2006-2007. The City's tax base is approximately 29% commercial and 71% residential.

On the Inside

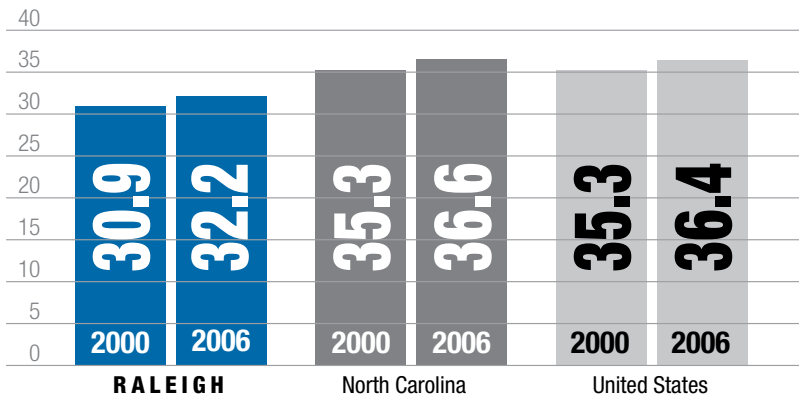
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demographics

Key Socioeconomic Comparisons

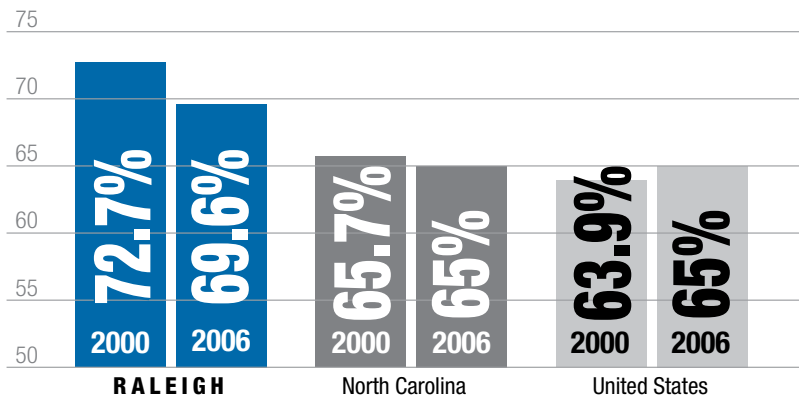
Median Age — 2000 & 2006



With a large number of educational institutions, Raleigh is home to a youthful population, although the median age has increased somewhat since 2000.



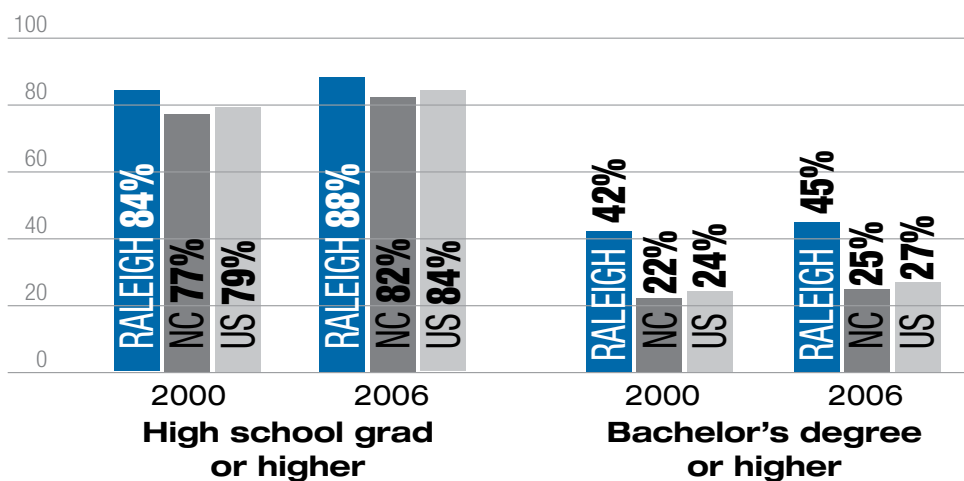
Labor Force Participation — 2000 & 2006



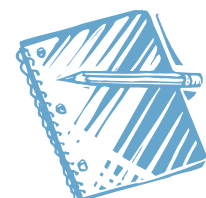
Raleigh's high rate of labor force participation is indicative of the abundant job opportunities available in the City and Region.



Educational Attainment — 2000 & 2005



Raleigh is home to a very high proportion of college graduates, creating a deep pool of labor for economic sectors ranging from health care to information technology to professional services.



General Profile of Raleigh

Demographic Characteristics

■ SEX AND AGE

Total population (July, 2005).....	346,358
Male.....	171,077
Female.....	175,281
Median age (years).....	32.2

■ RACE

Total population.....	346,358
One race	342,100
White	207,112
Black or African American	97,299
American Indian and Alaska Native.....	1,465
Asian.....	14,816
Native Hawaiian and Other Pacific Islander.....	0
Some other race.....	21,508

■ HOUSEHOLDS BY TYPE

Total households	134,626
Average household size.....	2.4
Average family size	3.2

Social Characteristics

■ EDUCATIONAL ATTAINMENT

Population 25 years and over	219,256
High school graduate (including equivalency)	41,067
Associate degree.....	15,585
Bachelor's degree	64,411
Graduate or professional degree.....	34,306
Percent high school graduate or higher	87.7
Percent bachelor's degree	45.0

■ PLACE OF BIRTH

Total population.....	346,358
Native	295,736
Foreign born.....	50,622

Economic Characteristics

■ EMPLOYMENT STATUS

Population 16 years and over	277,903
In labor force.....	193,592
Civilian labor force	193,268
Employed.....	182,326
Unemployed.....	10,942
Armed Forces.....	324
Not in labor force	84,338

■ COMMUTING TO WORK

Workers 16 years and over	179,176
Mean travel time to work (minutes)	22.5

■ INCOME

Median household income (dollars)	51,123
Mean household income (dollars)	68,738

Housing Characteristics

■ HOUSING OCCUPANCY

Total housing units	154,507
Owner-occupied.....	72,004
Renter-occupied.....	62,622
Average household size of owner-occupied unit.....	2.53
Average household size of renter-occupied unit.....	2.26

Owner-occupied units	72,004
■ Median Value (dollars)	191,800

Renter-occupied units	62,622
■ Median Rent (dollars)	746

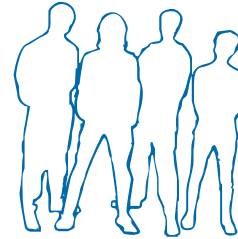
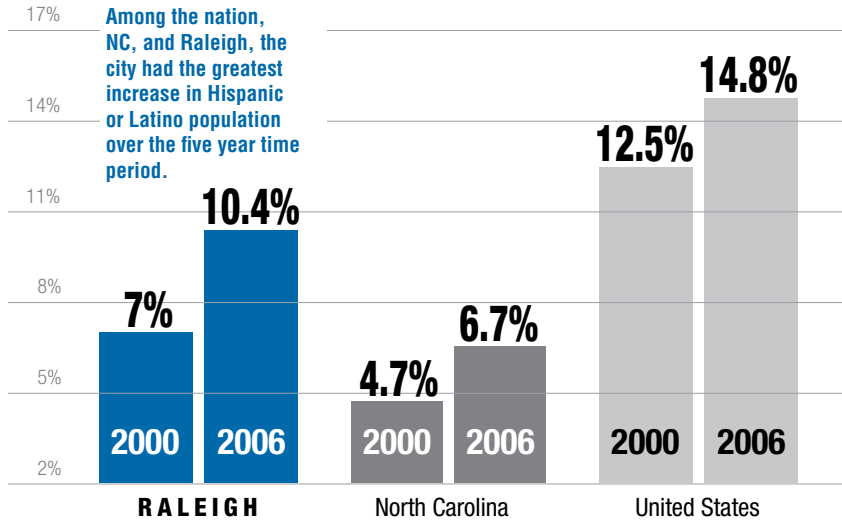
■ YEAR STRUCTURES BUILT

2005 or later	568
2000 or later	30,303
1990 to 1999	34,728
1980 to 1989	31,816
1970 to 1979	22,869
1960 to 1969	17,264
1950 to 1959	9,627
1940 to 1949	3,691
1939 or earlier	4,722

Source: US Census Bureau 2006 American Community Survey

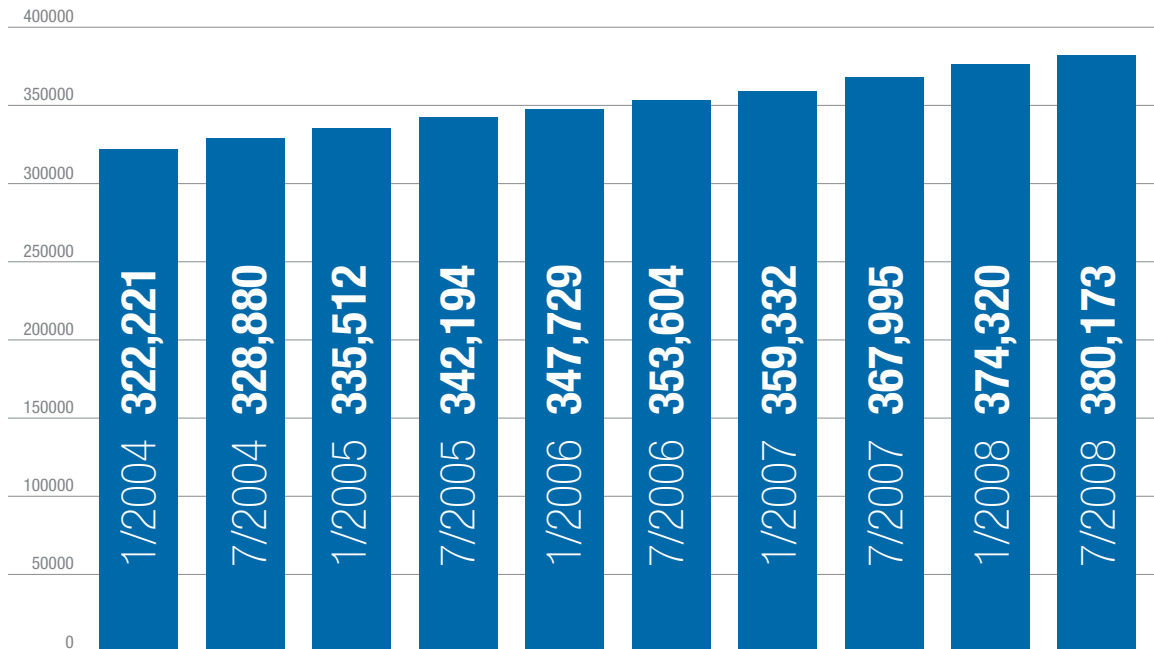
population

Hispanic or Latino Population — 2000 & 2005



Source: US Census Bureau, 2005 American Community Survey

Raleigh Population Estimates



Raleigh's estimated population on July 1, 2008 was 380,173. The average annual growth since January 1, 2004, has been 4.04 percent. If this trend continues, the City's population will double about every 18 years. Growth in the period from July 1, 2007 to July 1, 2008 represents a 3.31% increase.

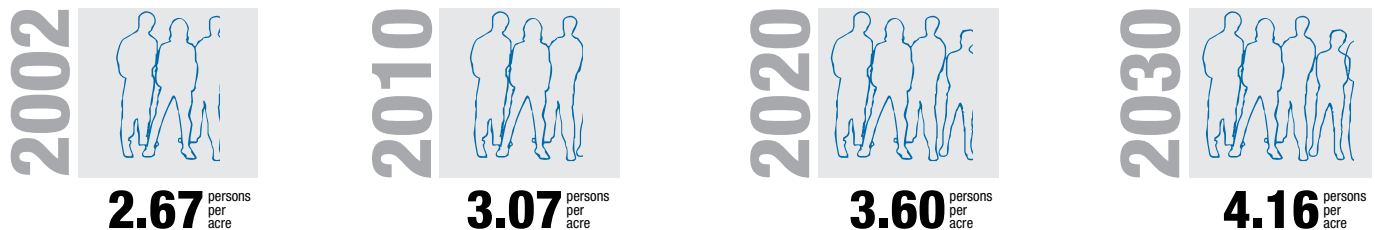
Source: City of Raleigh Inspections Department and Department of City Planning

Planning District Population Projections (2005 - 2035) — see Planning District map p. 8

	base year of study 2005	2010	2015	2020	2025	2030	2035	Growth 2005 to 2035	% Growth 2005 to 2035
Central	20,710	23,217	28,625	33,581	38,427	39,584	40,730	20,020	96.7%
East	10,338	10,546	10,879	11,008	11,126	11,163	11,193	855	8.3%
North	72,181	81,064	85,553	89,172	92,713	93,409	94,066	21,885	30.3%
North Hills	26,546	28,422	29,777	30,664	31,536	31,796	32,045	5,499	20.7%
Northeast	68,314	92,722	112,603	128,115	143,284	148,385	153,347	85,033	124.5%
Northwest	51,316	55,357	58,066	58,835	59,569	59,567	59,548	8,232	16.0%
Southeast	36,201	47,123	58,391	64,878	71,272	74,137	76,934	40,733	112.5%
Southwest	49,105	52,342	57,272	60,320	63,311	64,545	65,753	16,648	33.9%
Umstead	14,672	19,865	25,900	28,848	31,736	33,126	34,476	19,804	135.0%
University	22,060	22,327	22,696	22,718	22,727	22,594	22,468	408	1.8%
Totals	371,443	432,985	489,762	528,139	565,701	578,306	590,560	219,117	59.0%

Source: Capital Area Metropolitan Planning Organization (CAMPO)

Population Density Projections for Raleigh Planning Area



Source: Capital Area Metropolitan Planning Organization (CAMPO)

Population Growth by Planning Districts — see Planning District map p. 8

Planning District	4/1/2000 Population	1/1/2008 Population	Growth to 1/1/08	% increase from 4/2000 to 1/1/08	persons per acre
Central	18,523	21,462	2,939	15.9	7.8
East	10,639	10,853	214	2.0	4.2
North	58,127	75,853	17,726	30.5	4.5
North Hills	26,081	28,517	2,436	9.3	2.3
Northeast	45,308	71,716	26,408	58.3	3.0
Northwest	41,631	54,425	12,794	30.7	4.0
Southeast	26,194	39,854	13,660	52.1	2.6
Southwest	40,652	51,338	10,686	26.3	2.3
Umstead	7,358	19,435	12,077	164.1	1.6
University	28,851	32,053	3,202	11.1	2.3
Total	303,364	405,506	102,142	33.7	2.3

Source: Capital Area Metropolitan Planning Organization (CAMPO)

Raleigh Growth & Development Report

City of Raleigh, North Carolina
Fall, 2008

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housing

Raleigh Residential Sales by Price Range & Type of Unit — Calendar Year 2007*

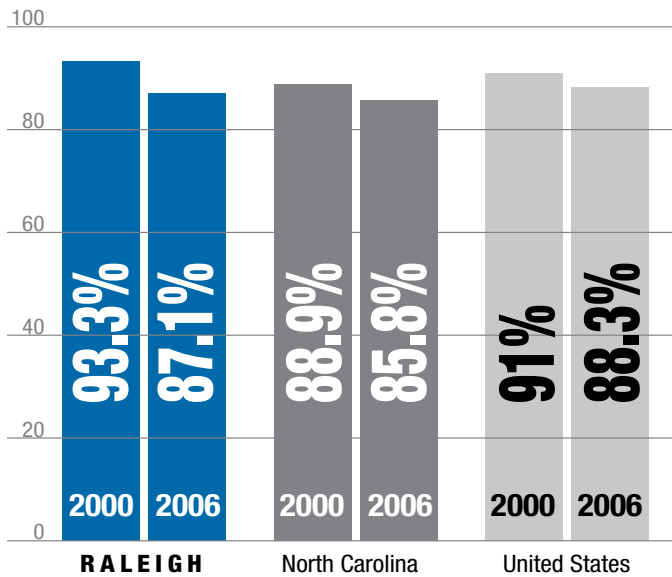
Price Range	Single Family	Townhouse	Condo	All Units
\$25,000 - 100,000	172	203	289	664
\$100,001 - \$150,000	984	1058	357	2399
\$150,001 - \$200,000	1528	744	141	2413
\$200,001 - \$250,000	1014	316	78	1408
\$250,001 - \$300,000	638	196	61	895
\$300,001 - \$350,000	351	49	45	445
\$350,001 - \$400,000	258	54	24	336
over \$400,000	843	91	41	975



About 57 percent of homes sold in Raleigh in 2007 were purchased for \$200,000 and under.

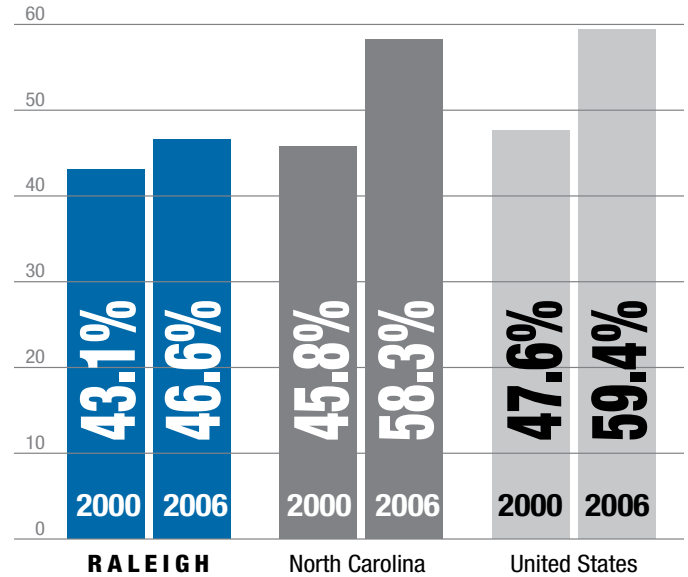
* Data are reflective of units located physically within the corporate limits of the City of Raleigh regardless of US Postal Service designations

Occupied Housing Units — 2000 & 2006



Source: US Census Bureau, American Community Survey

Single-family Owner-occupied Homes — 2000 & 2006



Source: US Census Bureau, American Community Survey

Median Sales Price by Unit Type — City of Raleigh

	2006 Median Sales price	2007 Median Sales price	% change from 2006 to 2007	2006 total units sold	2007 total units sold	% change from 2006 to 2007
Detached	\$200,000	\$210,000	5.0%	6,293	5,788	-8.0%
Townhouse	\$150,500	\$157,000	4.3%	2,911	2,711	6.9%
Condo	\$130,000	\$125,000	-3.9%	1,312	1,036	-21.0%

Source: Wake County Revenue Department

Raleigh Building Activity — Number of Dwelling Units Permitted 1996 to 2007

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Single Family	2,094	2,197	2,346	2,763	2,243	2,700	2,901	2,621	3,021	2,690	2,350	2,462
Townhouse	214	320	644	992	1,067	1,342	1,118	1,168	1,642	1,776	1,401	1,783
2 Family	60	19	46	14	8	98	204	226	89	93	52	30
3 & 4 Family	0	2	0	0	0	32	78	49	11	14	24	8
Condominium	63	223	267	355	166	207	412	181	235	202	408	299
Apartment	1,269	374	1,077	2,356	3,311	2,817	453	1,610	1,266	187	2,239	1,547
Total	3,700	3,135	4,380	6,480	6,795	7,196	5,166	5,855	6,264	4,962	6,474	6,129

During calendar year 2007, 6,129 dwelling units were permitted by the City of Raleigh. Of these dwelling units permitted, 40% were single-family units, 29% townhouses, 25% were apartments, 5% condominium, and less than 1% were two-family and 3 & 4 family units combined.

Source: City of Raleigh Planning and Inspections Departments

Housing Unit Estimates & Projections by Planning Districts — 2005 to 2035 — see Planning District map p. 8

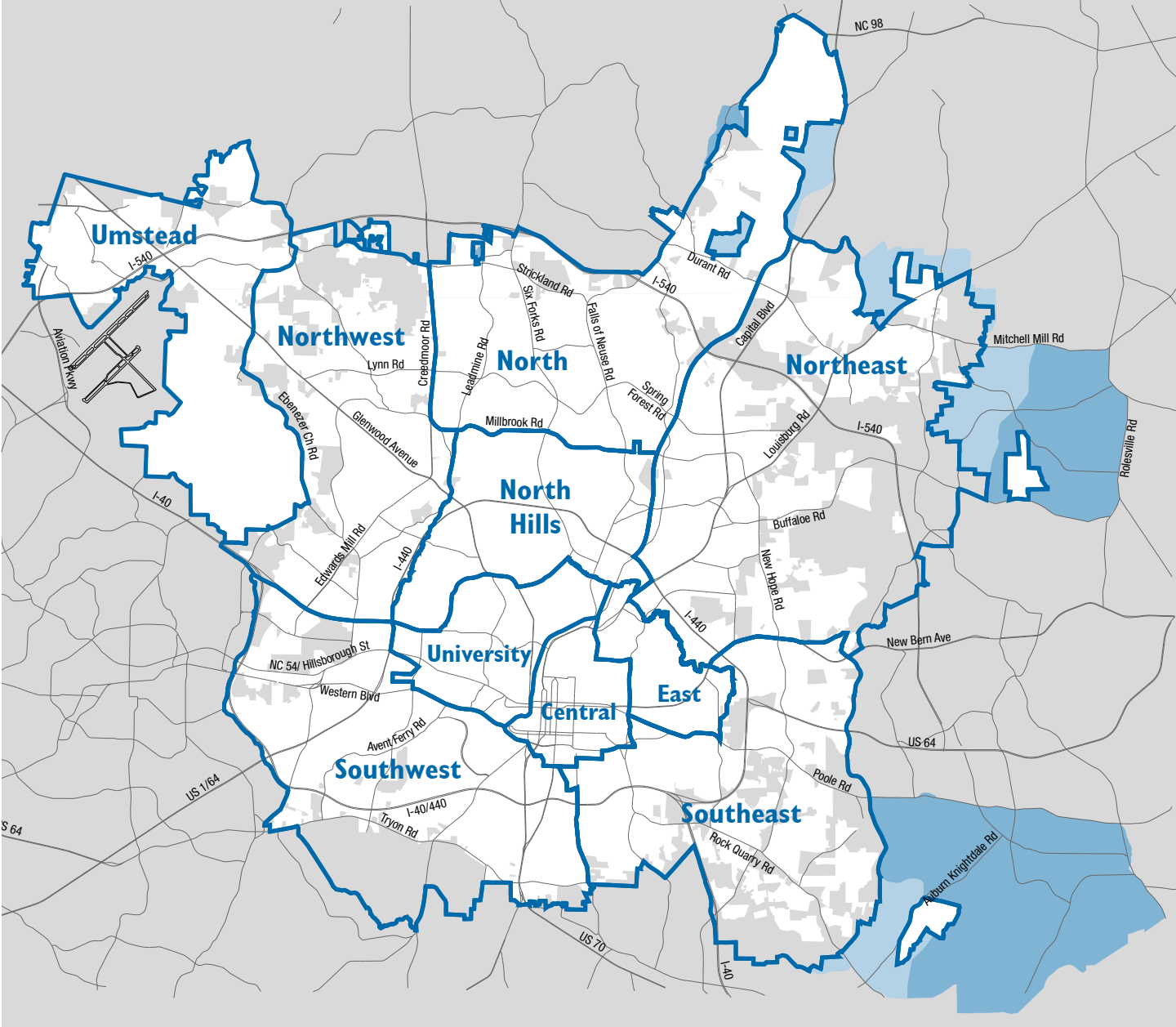
Planning District	base year of study 2005	2010	2015	2020	2025	2030	2035	Growth 2005 to 2035	% Growth 2005 to 2035
Central	8,378	9,438	11,594	13,560	15,514	16,144	16,782	8,404	100.3%
East	4,471	4,577	4,711	4,807	4,900	4,962	5,024	553	12.4%
North	31,820	35,584	37,415	39,339	41,271	41,979	42,684	10,864	34.1%
North Hills	11,998	12,763	13,362	13,883	14,406	14,663	14,923	2,925	24.4%
Northeast	28,662	38,699	46,932	54,045	61,162	64,016	66,862	38,200	133.3%
Northwest	25,199	27,104	28,438	29,097	29,760	30,061	30,363	5,164	20.5%
Southeast	13,900	18,223	22,663	25,539	28,421	29,911	31,406	17,506	125.9%
Southwest	21,348	22,632	24,863	26,545	28,226	29,126	30,026	8,678	40.7%
Umstead	5,813	8,009	10,494	11,825	13,156	13,884	14,614	8,801	151.4%
University	11,488	11,689	11,925	12,071	12,212	12,269	12,326	838	7.3%
Totals	163,077	188,718	212,397	230,711	249,028	257,015	265,010	101,933	62.5%

According to projections, by the year 2035, 265,010 housing units will be located within the Raleigh Planning Jurisdiction. The Umstead, Northeast, Southeast and Central planning areas show the largest percentage increase in housing units.

Source: CAMPO (Capital Area Metropolitan Planning Organization)



Raleigh Planning Districts & Urban Service Areas



- Short Range Urban Services Area
- Long Range Urban Services Area
- Raleigh City Limits
- Raleigh Planning District Boundaries

economy

Apartment & Housing Prices — 3rd Quarter 2007

Urban Area	Apartment Rent	Home Price
Atlanta GA	\$782	\$292,227
Austin TX	\$958	\$226,360
Boston MA	\$1,517	\$482,088
Charlotte NC	\$676	\$230,131
Nashville TN	\$687	\$236,814
Orlando FL	\$848	\$292,593
Raleigh NC	\$734	\$296,587
Richmond VA	\$955	\$349,024
San Jose CA	\$1,296	\$819,876

Each quarter ACCRA (American Chamber of Commerce Researcher's Association) collects data and publishes cost of living information for participating Metro-Micro Urban Areas in the United States. To determine overall cost of living, the relative affordability of certain items (groceries, housing, utilities, transportation, health care, and miscellaneous goods and services) are indexed and a composite figure is calculated and then compared to the national average of 100. (Since the index does not measure inflation and each quarterly report is a "snap shot" of a single point in time, index data from different quarters should not be compared.)

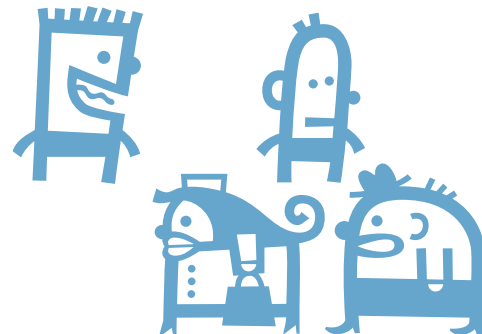
During third quarter 2007, Boston MA had the highest average apartment rent (\$1,517 per month) in cities of comparison with Raleigh NC according to the Raleigh Chamber of Commerce. San Jose CA had the second highest average apartment rent at (\$1,296 per month). Raleigh had the sixth highest average sales price for existing and new homes during the third quarter of 2007 at \$296,587. San Jose CA had the highest home price at \$819,876.

Source: ACCRA, 3rd quarter 2007

Median Family Income — 2008

Asheville	\$52,500
Augusta-Richmond County GA-SC	\$54,300
Greenville-Mauldin-Easley, SC	\$55,100
Greensboro-High Point	\$56,100
Wilmington	\$56,600
Winston Salem	\$57,300
Charleston-North Charleston SC	\$58,400
Columbia SC	\$59,200
Durham	\$62,100
Charlotte-Gastonia-Concord	\$64,400
Virginia Beach-Norfolk-Newport News VA	\$65,100
Atlanta-Sandy Springs-Marietta GA	\$69,200
Richmond VA	\$69,300
Raleigh-Cary	\$74,900

Source: US Department of Housing and Urban Development



Average Annual Unemployment Rates — 2000 to 2007

	2000	2001	2002	2003	2004	2005	2006	2007
Raleigh	1.8%	3.4%	5.3%	5.2%	4.7%	3.8%	3.5%	3.3%
Wake County	1.5%	3.3%	5.3%	4.7%	3.6%	4.0%	3.6%	3.5%
Raleigh-Cary MSA	1.8%	3.3%	5.1%	4.7%	4.3%	4.0%	3.7%	3.6%
North Carolina	3.6%	5.5%	6.7%	6.5%	5.5%	5.2%	4.8%	4.7%
United States	4.0%	4.7%	5.8%	6.0%	5.5%	5.4%	4.6%	4.6%
Research Triangle Region	3.0%	4.6%	6.0%	5.8%	4.8%	4.5%	4.1%	4.0%

Raleigh's unemployment has consistently been lower than the North Carolina and national rates. Unemployment rates in Raleigh, Wake County, Raleigh-Cary MSA, Research Triangle Regional Partnership and North Carolina declined from 2006 to 2007.

Source: Employment Security Commission, Labor Market Information.

ACCRA Cost of Living Index — 4th Quarter 2007

Metro/Mico Urban Area and State	100% Composite Index	Grocery Items	Housing	Utilities	Transpor- tation	Health Care	Misc. Goods & Services
Atlanta, GA (Atlanta-Sandy Springs-Marietta GA Metro)	98.0	98.1	93.5	91.5	105.3	101.4	100.9
Austin TX (Austin-Round Rock TX Metro)	95.7	90.3	81.2	96.2	99.7	96.9	107.8
Boston, MA (Boston-Quincy MA Metro)	136.8	120.5	167.8	141.4	103.6	139.9	125.9
Charlotte, NC (Charlotte-Gastonia-Concord NC-SC Metro)	92.6	100.1	75.1	84.0	98.0	105.6	103.3
Nashville-Franklin, TN (Nashville-Davidson-Murfreesboro TN Metro)	88.1	90.5	78.3	87.7	94.3	85.5	93.8
Orlando, FL (Orlando-Kissimmee FL Metro)	104.6	100.4	98.6	109.2	105.5	94.7	110.6
Raleigh, NC (Raleigh-Cary NC Metro)	99.1	102.3	97.3	90.2	95.4	102.7	102.7
Richmond, VA (Richmond VA Metro)	106.4	94.9	113.1	111.9	105.4	107.1	103.9
San Jose, CA (San Jose-Sunnyvale-Santa Clara CA Metro)	153.8	143.7	202.1	97.7	187	122.2	112.1

Source: ACCRA 4th Quarter, 2007

Employment by (Primary Economic Activity) Sector in Wake County

Sectors	2002	2005	2006	2nd qtr. 2007	% of total
Natural Resources & Mining	2,225	1,011	1,343	1,503	0.33%
Construction	27,605	29,625	31,558	33,865	7.54%
Manufacturing	24,020	21,480	21,719	23,035	5.13%
Goods-Producing Domain	53,850	52,116	54,619	58,174	12.95%
Trade, Transportation & Utilities	76,155	80,037	81,660	85,055	18.94%
Information	17,434	16,668	16,629	16,164	3.60%
Financial Activities	22,101	22,171	23,363	24,579	5.47%
Professional & Business Services	64,967	72,796	78,535	83,522	18.60%
Education & Health Services	65,069	73,673	77,734	82,497	18.37%
Leisure & Hospitality	35,575	37,370	40,049	42,676	9.50%
Other Services	12,214	13,094	14,048	15,073	3.36%
Public Administration	32,676	36,373	37,222	38,867	8.65%
Unclassified	352	1,441	2,160	2,479	0.55%
Service-Providing Domain	326,543	353,623	371,395	390,912	87.05%
Total	380,393	405,739	426,014	449,086	100%

By activity type, the Trade, Transportation and Utilities, Professional & Business Services and Education & Health Services sectors comprise over 55.9 percent of Wake County's total insured employment. The dominance of these three sectors contribute to the county's overall economic stability. By ownership type, 18.3% of employment in Wake County is government versus 81.7% of employment in private industry.



Employment by Ownership Type in Wake County

Government (Local, State, Federal)	69,127	76,289	78,937	82,097	18.28%
Private Industry	312,261	329,447	347,077	366,989	81.72%
Total	381,388	405,736	426,014	449,086	100%

economy

New & Expanding Companies in Wake County 2000 to 2007

	new companies			expanding companies		
	Number of New Companies	Investment (\$ millions)	Projected Employee Increase	Number of Expansions	Investment (\$ millions)	Projected Employee Increase
2000	26	\$58	464	51	\$1,161	4,688
2001	20	\$28	653	35	\$143	1,437
2002	36	\$196	1,143	33	\$305	874
2003	12	\$28	585	41	\$182	1,854
2004	30	\$116	1,906	19	\$63	663
2005	12	\$200	878	29	\$273	1,854
2006	10	\$372	2,676	26	\$73	1,554
2007	24	\$44	1,580	33	\$293	3,381

New and Expanding Companies in Wake County calendar year 2007. In 2007, 57 major companies announced either new operations or expansions of present operations in Wake County with an announced estimated dollar investment of \$336 million. This represents an estimated 4,961 new jobs added to the workforce in Wake County. For 2007, 24 new companies have announced new operations with a projected employment of 1,580 persons in Wake County. During this same time period there were 33 company expansions announced in Wake County with a projected employment of 3,381 persons and an announced estimated dollar investment of \$292,700,000.

Value of Authorized Construction in City of Raleigh — 1996 to 2007

Year	Value (in millions)
1996.....	\$639
1997.....	\$743
1998.....	\$884
1999.....	\$1,160
2000.....	\$1,187
2001.....	\$1,301
2002.....	\$1,001
2003.....	\$1,191
2004.....	\$1,319
2005.....	\$1,449
2006.....	\$1,904
2007.....	\$2,136

The total value of construction authorized in the City of Raleigh is derived from the value of building permits for new construction, new commercial construction (private and publicly-owned), residential and commercial alterations and additions, and other (such as demolitions). For eight consecutive years, total construction in Raleigh has been over \$1 billion. For calendar year 2007 over \$2.1 billion in total construction was authorized in Raleigh.

Wake County Tax Base Components by Municipality — 2006 to 2007

Jurisdiction	7/1/06 Population	Percent Commercial	Percent Residential	Total Value	\$ Per Capita	As of January 1, 2007 the tax base of Wake County was over \$82.3 billion. The City of Raleigh's tax base of over \$34 billion is the largest of all municipalities in the County, comprising over 40 percent of the County's total tax base. Raleigh's tax base is 29 percent commercial/industrial and 71 percent residential. Zebulon and Morrisville had the highest percentage of commercial/industrial base at 68 percent and 43 percent, respectively. Angier at 95 percent and Holly Springs at 91 percent had the highest residential tax base.
Angier	4,147	5%	95%	\$7,581,581	\$1,828	
Apex	30,561	18%	82%	\$2,884,920,554	\$94,399	
Cary	113,537	26%	74%	\$13,607,093,381	\$119,847	
Fuquay Varina	13,892	32%	68%	\$1,288,001,477	\$92,715	
Garner	23,985	38%	62%	\$2,258,988,191	\$94,183	
Holly Springs	17,589	9%	91%	\$1,703,653,262	\$96,859	
Knightdale	6,629	26%	74%	\$711,005,689	\$107,257	
Morrisville	12,512	43%	57%	\$2,146,674,619	\$171,569	
Raleigh	360,658	29%	71%	\$34,191,247,611	\$94,802	
Rolesville	1,742	15%	85%	\$236,594,864	\$135,818	
Wake Forest	22,761	20%	80%	\$2,183,049,610	\$95,912	
Wendell	4,957	24%	76%	\$317,753,079	\$64,102	
Zebulon	4,388	68%	32%	\$561,486,817	\$127,960	
Wake County	794,129	28%	72%	\$82,345,672,465	\$103,693	

Sources: Wake County Tax Assessor's Office & US Census Bureau, ACS
Includes business and residential personal property values for 2006-2007 and real property values as of 1-1-07

Local & Wake County Tax Rates — 2000 to 2007

	2000	2001	2002	2003	2004	2005	2006	2007
Angier ²	n/a	n/a	n/a	n/a	0.46	0.50	0.53	0.53
Apex	0.42	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Cary	0.43	0.42	0.42	0.42	0.42	0.42	0.42	0.42
Fuquay Varina	0.49	0.49	0.52	0.52	0.52	0.52	0.52	0.52
Garner	0.52	0.52	0.56	0.56	0.56	0.56	0.575	0.575
Holly Springs	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53
Knightdale	0.44	0.44	0.46	0.48	0.50	0.50	0.50	0.50
Morrisville	0.47	0.47	0.47	0.47	0.47	0.4677	0.4677	0.4677
Raleigh ²	0.385	0.385	0.385	0.385	0.395	0.395	0.435	0.435
Rolesville	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.515
Wake Forest ²	0.50	0.52	0.52	0.53	0.54	0.54	0.54	0.55
Wendell ³	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54
Zebulon	0.46	0.46	0.48	0.48	0.48	0.49	0.50	0.55
Wake County ¹	0.564	0.564	0.564	0.604	0.604	0.604	0.634	0.678

¹ Property not located within a municipality may be subject to a fire district tax and the RTP special district tax in addition to county taxes.

² May be subject to a special district tax in addition to the municipal rate.

³ All -property within this municipality is also subject to the current fire district tax.

Raleigh & ETJ New Non-Residential Building Activity — 2004 to 10/31/2006

YEAR	o f f i c e			i n d u s t r i a l			i n s t i t u t i o n a l			c o m m e r c i a l			o t h e r *		
	NUMBER OF PERMITS	SQUARE FEET (1000'S)	CONST. VALUE (\$ MILLIONS)	NUMBER OF PERMITS	SQUARE FEET (1000'S)	CONST. VALUE (\$ MILLIONS)	NUMBER OF PERMITS	SQUARE FEET (1000'S)	CONST. VALUE (\$ MILLIONS)	NUMBER OF PERMITS	SQUARE FEET (1000'S)	CONST. VALUE (\$ MILLIONS)	NUMBER OF PERMITS	SQUARE FEET (1000'S)	CONST. VALUE (\$ MILLIONS)
2002	43	713	\$40	28	398	\$11	43	523	\$43	41	520	\$28	72	196	\$8
2003	27	1,102	\$54	39	440	\$46	27	537	\$30	94	2,025	\$103	95	799	\$21
2004	59	820	\$103	25	454	\$13	60	765	\$66	58	847	\$50	92	343	\$9
2005	58	1,663	\$104	33	407	\$21	105	1,943	\$182	38	413	\$36	83	370	\$16
2006	88	1,861	\$125	39	360	\$18	67	1,368	\$165	60	1,179	\$101	82	1,343	\$84
2007	55	1,074	\$81	40	660	\$37	56	592	\$81	56	1,357	\$190	171	1,814	\$65
Total	330	7,233	\$508	204	2,719	\$147	358	5,728	\$566	347	6,341	\$508	595	4,865	\$204

* Other includes parking garages, out-buildings, cell towers, etc.

Source: City of Raleigh Planning and Inspections Departments. Figures do not include alterations or fit-ups.